



PAREF Southcrest

CIVICS DEPARTMENT
HIGH SCHOOL
Economics 9
Syllabus
2020-2021

Subject teacher: Korina M. Sanchez

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Subject Description

Economics is a social science that studies and seeks to allocate scarce human and non-human resources among alternatives in order to satisfy unlimited human wants and desires. It is a scientific study, which deals with how individuals and society make choices. It deals with the labor, capital, land and natural resources and entrepreneurship that are used to produce goods and services. This course will try to understand how individuals make decisions, how individuals interact and how the economy as a whole works.

Classes will employ Astras Blend Remote Learning Program for faster processing of teaching and learning interaction. This class will combine lecture, discussion, video clips, and individual outputs and assessments. Students are expected to visit the Google classroom from time to time to check the coursework and accomplish them before the specified due date. Also, they are expected to attend the scheduled Google meetings for class discussions and to address questions and concerns.

Course Objectives

At the end of the course, the students will be able to:

1. identify and discuss the basic principles of economics;
2. understand the workings of the economy, and
3. apply and use analytical tools for interpreting economic events and situations in everyday life

References:

- ✓ Guide to Economics for Filipinos by Bernardo Villegas (7th edition). Sinag-Tala Publishers, Inc.
- ✓ Principles of Macroeconomics by N. Gregori Mankiw
- ✓ Educational videos and scholarly articles online

Course Outline:

First Quarter

I. Introduction to Economics

- A. Economics as a social science and its relevance
- B. Economic wants, resources and tools
- C. The need and choice for an economic system



II. Ten Principles of Economics

- A. How People Make Decisions
- B. How People Interact
- C. How the Economy as a Whole Works

Second Quarter

I. The Law of Supply and Demand

- A. The Demand and Supply for a Product and its determinants
- B. Elasticity of Demand and Supply
- C. Solving for Price Elasticity of Demand

Third Quarter

I. The Economics of Competition

- A. The Social Role of Competition
- B. Competition of the Many and Competition of the Few
- C. Four classifications of market structures, its characteristics and examples

Fourth Quarter

I. The Economics of the Nation

- A. Introduction to macroeconomics (fundamentals and objectives)
- B. The National Economy (Circular flow of goods and services)
- C. The Measurement of National Income (GDP and its components, GNP etc.)
- D. Solving for GDP and GNP

Course Requirements and Computation of Final Grade:

Class Standing (Worksheets, Attendance, Quizzes, AA)	70%
<u>Quarterly Exam (Exit exams)</u>	<u>30%</u>
Total	100%